

Texas Star Title & Loans

Auto Title Loan
\$ 2,500, One Payment



You can lose your car.
 If you miss a payment or make a late payment, your car can be repossessed.

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ 2,500.00
Interest paid to lender (interest rate: 10 %)	\$ 27.69
Fees paid to Texas Star (includes a one-time \$ 33 title fee)	\$ 868.89
Total of payments (if I pay on time)	\$ 3,396.58

APR	414.80 %
Term of loan	30 days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 881.81	\$ 3,381.81
1 Month	\$ 896.58	\$ 3,396.58
2 Months	\$ 924.27	\$ 3,424.27
3 Months	\$ 951.96	\$ 3,451.96

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	22%	30%	89%	180%	223%	415%	Average APR
	\$1.82	\$3.55	\$13.38	\$15.00	\$19.45	\$34.14	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new single-payment payday loan:

	1 ¼ will pay the loan on time as scheduled (typically before 30 days)
	¼ will renew 1 time before paying off the loan
	¾ will renew 2 to 4 times before paying off the loan
	7 ¼ will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

Texas Star Title & Loans

Auto Title Loan

\$ 1,500, One Payment

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$ <u>1,500.00</u>
Interest paid to lender (interest rate: <u>10</u> %)	\$ <u>16.76</u>
Fees paid to Texas Star (includes a one-time \$ <u>33</u> title fee)	\$ <u>538.89</u>
Total of payments (if I pay on time)	\$ <u>2,055.65</u>

APR	<u>414.80</u> %
Term of loan	<u>30 days</u>

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ <u>546.71</u>	\$ <u>2,046.71</u>
1 Month	\$ <u>555.65</u>	\$ <u>2,055.65</u>
2 Months	\$ <u>572.41</u>	\$ <u>2,072.41</u>
3 Months	\$ <u>589.16</u>	\$ <u>2,089.16</u>

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	22%	30%	89%	180%	223%	415%	Average APR
	\$1.82	\$3.55	\$13.38	\$15.00	\$19.45	\$34.14	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new single-payment payday loan:

	1 ¼ will pay the loan on time as scheduled (typically before 30 days)
	¼ will renew 1 time before paying off the loan
	¾ will renew 2 to 4 times before paying off the loan
	7 ¾ will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

Texas Star Title & Loans

Auto Title Loan

\$ 600, One Payment

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$ <u>600.00</u>
Interest paid to lender (interest rate: <u>10</u> %)	\$ <u>6.92</u>
Fees paid to Texas Star (includes a one-time \$ <u>33</u> title fee)	\$ <u>241.89</u>
Total of payments (if I pay on time)	\$ <u>848.81</u>

APR	<u>414.80</u> %
Term of loan	<u>30</u> days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ <u>245.12</u>	\$ <u>845.12</u>
1 Month	\$ <u>248.81</u>	\$ <u>848.81</u>
2 Months	\$ <u>255.73</u>	\$ <u>855.73</u>
3 Months	\$ <u>262.65</u>	\$ <u>862.65</u>

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	22%	30%	89%	180%	223%	415%	Average APR
	\$1.82	\$3.55	\$13.38	\$15.00	\$19.45	\$34.14	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new single-payment payday loan:

	1 ¼ will pay the loan on time as scheduled (typically before 30 days)
	¼ will renew 1 time before paying off the loan
	¾ will renew 2 to 4 times before paying off the loan
	7 ¼ will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.